

Reference No. 5.57

HOUSING FINANCE FOR OWNER OCCUPATION  
SAVINGS BANKS AND TRADING BANKS  
FEBRUARY 1976

SUMMARY OF MOVEMENTS – AUSTRALIA						
	February 1976 (\$'000)		January 1976 (\$'000)		Change over January 1976 (\$'000)	
	Savings Banks	Trading Banks	Savings Banks	Trading Banks	Savings Banks	Trading Banks
<b>Loans approved to individuals for –</b>						
Construction of dwellings	27,165	12,945	23,818	10,236	+3,347	+2,709
Purchase of newly erected dwellings	21,850	7,701	18,954	7,411	+2,896	+290
Purchase of established dwelling	140,594	44,024	121,038	38,778	+19,556	+5,246
<b>Total</b>	<b>189,609</b>	<b>64,670</b>	<b>163,809</b>	<b>56,425</b>	<b>+25,800</b>	<b>+8,245</b>

EXPLANATORY NOTES

This bulletin presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. For detailed information on the scope and coverage of these statistics and definitions of items refer to either the October, November or December 1975 issues of this bulletin or the monthly bulletin *Housing Finance for Owner Occupation* (Reference No. 5.56).

3. The statistics on housing finance in this bulletin are directly comparable with those published in the monthly bulletins *Housing Finance for Owner*

*Occupation – Permanent Building Societies* (Reference No. 5.58) and *Housing Finance for Owner Occupation* (Reference No. 5.56).

4. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

. . – nil, or less than half the final digit shown  
n.a. – not available for publication

Unless otherwise indicated, any discrepancies between totals and sums of components are due to rounding.

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr C.H. Squair on 52 5331 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.

TABLE 1. - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions
	Number of dwelling units	\$'000	Number of dwelling units	\$'000	Number of dwelling units	\$'000	Number of dwelling units	\$'000	\$'000
HOUSES									
N.S.W.	327	5,736	158	3,022	2,453	45,267	2,938	54,025	
Vic.	439	8,103	571	9,859	2,640	47,907	3,650	65,869	
Qld	314	4,879	174	2,685	918	13,174	1,406	20,738	
S.A.	147	2,911	104	1,834	813	14,017	1,064	18,762	
W.A.	248	4,127	68	1,141	633	9,999	989	15,887	(a)
Tas.	40	620							
N.T.	5	91	58	842	156	2,576	262	4,183	
A.C.T.	43	674							
1976 - February	1,563	27,141	1,133	19,383	7,613	132,940	10,309	179,464	
January	1,418	23,818	983	16,373	6,481	112,505	8,882	152,695	
1975 - December	1,669	28,310	1,192	19,318	7,079	119,639	9,940	167,267	
OTHER DWELLINGS									
N.S.W.	..	..	34	574	290	4,918	324	5,492	
Vic.	..	..	52	893	84	1,408	136	2,301	
Qld	..	..	23	374	22	345	45	719	
S.A.	..	..	27	463	39	593	66	1,056	
W.A.	(b)	(b)	(c)9	(c)129	23	283	32	412	(a)
Tas.									
N.T.	(b)	(b)	(c)3	(c)58	7	107	10	165	
A.C.T.									
1976 - February	(d)2	(d)24	(d)146	(d)2,467	465	7,654	613	10,145	
January	..	..	148	2,581	507	8,533	655	11,114	
1975 - December	..	..	149	2,593	468	7,889	617	10,482	
TOTAL									
N.S.W.	327	5,736	192	3,596	2,743	50,185	3,262	59,517	2,329
Vic.	439	8,103	623	10,752	2,724	49,315	3,786	68,170	4,431
Qld	314	4,879	197	3,059	940	13,519	1,451	21,457	581
S.A.	147	2,911	131	2,297	852	14,610	1,130	19,818	522
W.A.	248	4,127	51	847	449	7,064	748	12,038	781
Tas.	40	620	26	423	207	3,218	273	4,261	105
N.T.	5	91	1	20	19	371	25	482	68
A.C.T.	43	674	60	880	144	2,312	247	3,866	204
1976 - February	(d)1,565	(d)27,165	(d)1,279	(d)21,850	8,078	140,594	10,922	189,609	9,021
January	1,418	23,818	1,131	18,954	6,988	121,038	9,537	163,809	6,268
1975 - December	1,669	28,310	1,341	21,911	7,547	127,528	10,557	177,749	8,327

(a) Details not collected. (b) Included in Purchase of newly erected other dwellings. (c) Includes Construction of other dwellings. (d) Discrepancy between total and sum of components is due to the treatment of confidential figures. See footnotes (b) and (c).

TABLE 2. - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions
	Number of dwelling units	\$'000	Number of dwelling units	\$'000	Number of dwelling units	\$'000	Number of dwelling units	\$'000	\$'000
HOUSES									
N.S.W.	287	4,411	89	1,149	1,060	17,616	1,436	23,176	
Vic.	188	2,913	91	1,204	563	8,604	842	12,721	
Qld	110	1,790	49	704	333	4,923	492	7,417	
S.A.	114	2,040	173	3,100	238	4,085	525	9,225	
W.A.	73	1,060	31	359	181	2,452	285	3,871	
Tas.	}	501	19	316	73	999	97	1,323	(a)
N.T.					15	262	23	419	
A.C.T.					23	650	43	986	
1976 - February	805	12,715	452	6,832	2,486	39,591	3,743	59,138	
January	688	9,850	441	6,269	2,249	35,371	3,378	51,490	
1975 - December	667	9,474	412	6,469	2,048	31,349	3,127	47,292	
OTHER DWELLINGS									
N.S.W.	(b)	(b)	(c)17	(c)121	155	2,438	172	2,559	
Vic.	12	93	13	126	50	778	75	997	
Qld	2	23	35	147	29	617	66	787	
S.A.	(b)	(b)	(c)27	(c)428	22	361	49	789	
W.A.	4	47	5	44	8	96	17	187	
Tas.	}	30	2	40	3	22	5	27	(a)
N.T.					2	20	3	21	
A.C.T.					5	101	8	165	
1976 - February	(d)28	(d)230	(d)93	(d)869	274	4,433	395	5,532	
January	20	386	68	1,142	214	3,407	302	4,935	
1975 - December	31	436	68	836	233	3,498	332	4,770	
TOTAL									
N.S.W.	287	4,411	106	1,270	1,215	20,054	1,608	25,735	6,312
Vic.	200	3,006	104	1,330	613	9,382	917	13,718	3,647
Qld	112	1,813	84	851	362	5,540	558	8,204	1,616
S.A.	114	2,040	200	3,528	260	4,446	574	10,014	970
W.A.	77	1,107	36	403	189	2,548	302	4,058	1,014
Tas.	19	219	7	110	76	1,021	102	1,350	237
N.T.	8	146	1	12	17	282	26	440	211
A.C.T.	10	166	13	234	28	751	51	1,151	170
1976 - February	(d)833	(d)12,945	(d)545	(d)7,701	2,760	44,024	4,138	64,670	14,177
January	708	10,236	509	7,411	2,463	38,778	3,680	56,425	10,854
1975 - December	698	9,910	480	7,305	2,281	34,847	3,459	52,062	10,956

(a) Details not collected (b) Included in Purchase of newly erected other dwellings. (c) Includes construction of other dwellings. (c) Discrepancy between totals and sum of components is due to the treatment of confidential figures. See footnotes (b) and (c).

TABLE 3. - ADDITIONAL HOUSING FINANCE INFORMATION

	Cancellations of loans previously approved to individuals				Savings banks			Trading banks			Savings banks					
	Savings banks		For alterations and additions		For dwellings		For alterations and additions		For alterations and additions		Loans approved but not advanced to individuals at end of month		Interest debited to loan accounts of individuals during month		Balances outstanding at end of month on housing loans to	
	Number of dwelling units	\$'000	For alterations and additions	\$'000	Number of dwelling units	\$'000	For alterations and additions	\$'000	Loans advanced to individuals during month	\$'000	Loans approved but not advanced to individuals at end of month	\$'000	Indivi- duals	\$'000	Indivi- duals	\$'000
N.S.W.	290	5,372	104	846	44	846	n.a.	40,778	185,293	7,978	1,527,076	109,310				
Vic.	155	2,469	12	102	4	102	n.a.	59,774	195,457	8,133	1,996,134	65,376				
Qld	53	805	n.a.	90	5	90	..	16,624	44,035	2,578	584,573	14,775				
S.A.	69	1,115	n.a.	n.a.	n.a.	n.a.	..	14,566	41,752	4,167	587,459	n.a.				
W.A.	54	915	19	..	..	..	..	13,463	43,146	1,910	396,778	18,887				
Tas.	14	245	..	..	..	..	..	3,644	10,343	667	123,267	1,783				
N.T.	24	375	..	..	..	..	..	435	935	16	5,548	n.a.				
A.C.T.			6	n.a.	n.a.	n.a.	..	3,529	13,398	447	92,411	1,472				
1976 -February	659	11,296	150	1,068	55	1,068	70	152,813	534,359	25,896	5,313,246	211,983				
January	500	8,472	182	973	62	973	51	112,468	499,988	34,192	5,222,778	213,888				
1975 -December	568	9,605	173	1,496	93	1,496	70	211,188	451,331	28,683	5,179,399	215,128				

(a) Includes amounts owing by Permanent Building Societies - 1976 - February \$4,466,000  
 January \$4,586,000  
 1975 - December \$4,549,000

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